

TO ALL TRANSPORTATION DISTRICT 140 IAMAW MEMBERS IAM MULTI-EMPLOYER PENSION PLAN (MEPP)

Dear Brothers and Sisters,

A growing number of Transportation District 140 Members are now contributing to and earning a pension benefit in the IAM Multi-Employer Pension Plan (MEPP). The MEPP has grown exponentially since its inception four (4) years ago and now has approximately 6,600 members and eight (8) participating employers.

All members of the MEPP should be aware of their ability to check on and make changes to their pension benefit, plan status and obtain information about the MEPP directly from the MEPP website <u>http://www.iammepp.ca</u>. The website is bilingual and provides all information, documentation and communication in both French and English.

Members should also be aware of a significant improvement that has recently been made to the website. A pension calculator has been added to the website that gives all members the ability to project the amount of their expected pension benefit. You simply have to input several parameters like your age, marital status, income and contribution rate and the calculator will provide you with an estimate of your expected pension benefit that will be payable as at the date or age that you have selected.

In addition a new and updated *Summary Plan Description (SPD*) document has been loaded to the website this month. The *SPD* clearly explains the MEPP definitions, participation and contributions, your pension benefit and how it can be paid. The *SPD* is an easy to read document that uses a Q & A format to explain your pension benefit and how it works.

The website contains a **DOCUMENTATION** tab where members can download plan documents including the *Summary Plan Description, Enrollment form, Beneficiary Change form and Marital Status Change form.* At the bottom of the *Documentation* page, there is a **Pension Computation** icon which will open the pension calculator.

To open and run the pension calculator you will need to download an *Appeon Xcelerator* plug-in to your laptop or device. If this plug-in is not already loaded to your device then the link to download it will appear automatically when you select the *"Pension Computation"*. This plug-in may prove difficult to load if you are using Internet Explorer as your browser but will load easily if you use Google Chrome or Mozilla. Once this plug-in is loaded to your device you will not have to do this step again. The Pension Calculator will now open up directly every time that you select it in the future.

If you wish to contact the MEPP administrator or if you wish to ask a question, there is a <u>CONTACT</u> tab on the website. This will give you all of the contact information for the MEPP as well as allow you to send a direct email to the plan administrator if you wish to ask a question or receive any personal information from the plan.

I would encourage all MEPP members to visit the website and use the new pension calculator to learn more about your single biggest benefit after wages. Your pension is your future and the key to living a life of dignity and security for you and your family in retirement. You should learn as much as you can about your pension as soon as you can. This will help you to understand what it will provide for you and what improvements you may want to ask your negotiations committee to seek in your MEPP benefit in future rounds of negotiations.

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Christopher Hiscock, Chairman, AMAW Pension Committee

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