IMPORTANT MESSAGE

TO ALL IAMAW MEMBERS

EXCLUSITIVITY PURCHASE AGREEMENT BETWEEN AIR CANADA AND TRANSAT A.T. INC.

Dear Brothers and Sisters:

As you may be aware through the various forms of media, Air Canada has publicly announced that it has entered into an exclusivity agreement to purchase Air Transat A.T. Inc.

As expected with such announcements, there are more questions than answers at this time. However, Air Canada has agreed to meet with IAM Representatives in order to keep the lines of communications open.

The IAM represents Members working for both companies and we intend to respect the Members Collective Agreement rights throughout this process.

The IAMAW will be monitoring this matter carefully and as further information becomes available, it will be communicated to the affected Members.

In solidarity,

Fred Hospes

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President & Directing General Chairperson

FH/mb

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Halifax - Tel/Tél.: 902-481-0077 Fax/Téléc.: 902-481-0079 Winnipeg - Tel/Tél.: 204-987-9254 Fax/Téléc.: 204-987-9252 Calgary - Tel/Tél.: 403-250-3708 Fax/Téléc.: 403-250-3707

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